



ਪ੍ਰੋਤੋਲੀ ଆନ୍ଦାଚ ବିଜ୍ଞାନିକ୍ୟାଳେୟ

Kivalliq Inuit Association

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KPID Business Development Policies (BDF)

Business Development Fund – This fund is our larger business development fund and is broken down into 5 basic subcategories:

- Planning and Development
- Business Creation and Expansion
- Marketing
- Training
- Business Relief

Maximum Program Contribution

Project Description	Project Funding Limit	Maximum allowable limits
Business Planning and development	90% of eligible cost	25k max contribution w/ a min. 10 % client equity requirement
Acquisition of Capital Assets (building, land, etc...)	50% of eligible cost or,	50k max. contribution
Working Capital for start-up or expansion	50% of eligible cost or,	50k max. contribution
Market Development/ Trade show participation	75% of eligible cost or,	25k max. contribution
Training and/or aftercare services	90% of eligible cost or,	25k max. contribution
Business Relief	100% of eligible cost	25. max. contribution

There are no life lifetime limits per schedule. Each application will be approved on a case by case basis and priority will be given to those who have not receive prior funding. Percentages and maximum/minimum dollar amounts listed were decided based on previous year applications and our limited budget that needs to accommodate and help out as many business development areas as possible in each fiscal year.

The following do NOT qualify through KIA's BDF:

- Inventory
- Expenses related to a building (overhead) or vehicle other than insurance, legal fees, or repairs
- Power, water, fuel, telephone, internet, or garbage bills (this does not apply to the 'Business Relief' schedule).
- Funding for insurance in any consecutive year

- Funding anything for “rental businesses” that will be rented to make income, including insurance and/or repairs to vehicles
- Wages, wage subsidies, or related costs (this does not apply to the ‘Business Relief’ schedule
- More than 50% maximum towards the purchase of any existing business (total cost)

Other policies include:

- When travelling for tradeshows and related activities, KIA will only provide travel assistance to the nearest southern city destination (Winnipeg, Edmonton, Ottawa) for one participant. Will only provide accommodation, food, and assistance for one night before, during tradeshows/related activities, and one night after completion. All other fees/registration/living expenses are the requirement of the attendee.
- Can only apply for a maximum of \$50,000.00 out of all BDF funds in any given year
- Will only pay a maximum of 50% of a single motorized vehicle (truck, car, ATV, snow machine, outboard motor) of the total cost. Must be strictly business related. A waiver would be attached to a contribution agreement releasing KIA of any liabilities in the purchase of motorized vehicles.