Kivalliq Inuit Association
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ᑎᑎᖅᑲᖅᑲᕐᕕᖕᒐ P.O. Box 340
ᑲᖏᖅᓱᓂᖅ, ᓄᓇᕗᑦ Rankin Inlet, Nunavut
X0C0G0

Application for an Inuit Opportunities Fund Contribution

The Inuit Opportunities Fund (IOF) is used to support economic activities related to tourism by Inuit-owned and –controlled business ventures in Baker Lake.

A) Financial Assistance Requested:

- ☐ **Feasibility study; business planning; market study;**
- ☐ **Business valuation; asset condition assessments and appraisals;**
- ☐ **Legal and other professional fees; negotiation;**
- ☐ **Accounting support and training; management and technical training;**
- ☐ **Purchase of assets; operating costs of a start-up.**

Contact Person:	Position in the business:
Business Name:	Phone: (Home/Work/Cell)
Community:	Email:
Address: (Civic number/Street name/PO Box)	☐ Proposed Business ☐ New Business ☐ Existing Business, Since: _____
Commercial Activities:	☐ Sole Owner ☐ Partnership* ☐ Corporation* ☐ Co-operative ** Provide list of partners or shareholders/officers*

B) Business Project Description:

Project Start Date:_____ Project Finish Date:_____

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C) Applicant Information:

Name:	Date of Birth:
SIN #:	Beneficiary # _____
Home Address:	Home Phone:
Occupation: ☐ Traditional Economy (harvester/arts&crafts) ☐ Stay-at-home parent ☐ Between Jobs ☐ Employed (full time☐ part time☐) Position: _____ ☐ Receiving E.I. ☐ Receiving Social Assistance ☐ Receiving Disability Assistance ☐ Self Employed ☐ Student ☐ Other (clarify):	Education: ☐ Primary School, Grade Completed: _____ ☐ High School ☐ Trade School ☐ On-the-Job Training ☐ College/University ☐ Other (clarify):

D) Estimated Project Costs:

Planning, Studies	$
Valuation, Assessment, Appraisal	$
Operating Costs (for new businesses, first months only)	$
Professional Fees (Legal, Negotiation)	$
Technical/Management Support or Training	$
Asset/Operating Costs of Start-Up	$
Other (clarify)	$
Ineligible (GST, overdue taxes, applicant's required cash)	$
Total Project Costs:	$ 0

E) Previous Assistance Received (most recent 5 years):

Date (Year)	Organization	Amount
	Kivalliq Partners in Development	$
	GN, Economic Development & Transportation	$
	Canadian Northern Economic Development Agency	$
	Kivalliq Inuit Association	$
		$

F) Sources of Funding: a minimum of 10% applicant contribution is required.

Business Development Fund (IOF)	$	Applicant	$
☐ Planning, Studies Development ☐ Valuation, Assessment, Appraisal ☐ Professional Feels (Legal, Negotiation) ☐ Technical/Management Support-Training ☐ Asset/Operating Costs of a Start-Up		Cash In-kind (clarify)	
Other Contributions	**$**	**Loans**	**$**
☐ KIA (BDF) ☐ CanNor (EBD)* ☐ ED&T (SBSP, SIP)* ☐ Other (clarify) _____		☐ KBDC* ☐ NDC* ☐ NBCC* ☐ Atuqtuarvik Corp ☐ Other:	
Total Project Funds (add all columns): $ 0			

* *Definitions*: **CanNor (EBD)** = Canadian Northern Economic Development Agency, Entrepreneurship and Business Development
ED&T (SBSP, SIP) = GN, Economic Development & Transportation, Small Business Support, Strategic Investment Program
KBDC = Kivalliq Business Development Centre
NDC = Nunavut Development Corporation
NBCC = Nunavut Business Credit Corporation

G) Project Benefits:

How many people will be employed? (# of new jobs created/maintained) Beneficiary _____ Non-Beneficiary _____	Support for project/business received from: ☐ Hamlet Council ☐ Community Organization (clarify) _____ ☐ Inuit Association ☐ Other (clarify) _____
Amount of wages to be paid (total): $	
How many people will be trained? Beneficiary _____ Non-Beneficiary _____ For how long?	This project/business supports: ☐ Youth ☐ Elders ☐ Women ☐ Men ☐ Environment ☐ Healthy Communities ☐ Sustainable Livelihoods (hunting/carving/art & crafts) ☐ Other
% of total project costs spent in Nunavut: %	
Expected increase in business's assets: $	

Are there environmental concerns related to the project? ☐ Yes ☐ No	

H) Financial Net-Worth Statement:

What You Own (Assets)	**Amount or Estimated Value**
Cash & Bank Account	$_____
Vehicles & Equipment	$_____
Real Estate	$_____
Other (clarify) _____	$_____
(1) Total Assets	$ 0.00

What You Owe (Debt)	**Balance**
Loans	$_____
Mortgages	$_____
Credit Cards	$_____
Other (clarify) _____	$_____
(2) Total Debt	$ 0

I) Sources of Income	**Annual Amount**
Employment	$_____
Self-employment	$_____
Passive Income	$_____
Social Assistance	$_____
Employment Insurance	$_____
Disability Assistance	$_____
Other (clarify) _____	$_____
Total Income	$ 0

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J)

Checklist of Supporting Documents:

	Required by Business Type		
Supporting Documents*	**Proposed**	**New**	**Existing**
Copy of NTI Beneficiary card	x	x	x
Proof of Applicant's Cash Contribution	x	x	x
Proof of Inuit ownership (51%+)	x	x	x
Resume of Owner(s) and Partner(s)	x	x	x
Business Proposal (Description of the business, the proposed project and benefits)	x	x	x
Official/Written Quotes	x	x	x
CRA Business Number, GST Number, Payroll Number		x	x
Business Name Declaration (NU Legal Registries)		x	x
WSCC Certificate of Registration or Compliance		x	x
Municipal Business License		x	x
Proof of Insurance Coverage		x	x
Financial Statements (up to three years)			x

** More documents may be request by the Business Development Officer*

Declaration of Applicant

I do swear that I have personal knowledge of the matters discussed in this application and state that:

- To the best of my knowledge, all statements made and material provided by or on behalf of the undersigned are true and correct;
- The proposed business plan or project complies with municipal, territorial or federal laws;
- I agree to let representatives of Designated Inuit Organizations, Nunavut Tunngavik Inc., and the Kivalliq Inuit Association, access to the site and premises of the project, to inspect books, accounts, records, to make inquiries and to obtain any other information necessary to evaluate the application or the resultant project;
- I authorize the Kivalliq Inuit Association to obtain personal and credit information about me from any source;
- If approved, I agree to supply relevant receipts requested by Designated Inuit Organizations and the Kivalliq Inuit Association; and
- I make this declaration believing it to be true and knowing that it is of the same force and effect as if made under oath.

Signed this____ day of Select Month **0__, in the community of _____, Nunavut.**

_____

Signature of Applicant

An email attachment will be attached from your email program and sent to business@kivalliqinuit.ca