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Traditional Economy Fund

NTI Nunavut Sivummut Funding

Guidelines for Applicants

Primary Objectives

The Traditional Economy Fund provides access to **those in need** of small-scale grants for equipment, tools, and materials necessary for harvesting and arts & crafts-related activities.

Conditions of Eligibility

Eligible applicants are in the following categories:

- NTI Beneficiary; and
- 16 years of age; and
- Current Kivalliq resident for the past 12 months

Priority will be given to applicants who:

- Have not previously received funding;
- Are relieving poverty among Inuit in the region;
- Are willing to sell what they produce;
- Are collaborating with other Inuit instead of competing with them;
- Are purchasing goods or services from Inuit-owned firms;
- Are protecting the environment;
- Are in future industries instead of current industries;
- Use technology, where desired.

Applicants **must be in good standing with the Kivalliq Inuit Association** (KIA). To be in good standing, the applicant must have successfully completed all previous projects undertaken with funding from KIA. The applicant must have satisfied reporting requirements of KIA.

After the successful funding of a project under this Fund a period of **two full years** has to pass **before** the applicant can **re-apply**. Exceptions may be considered for projects that have broad economic benefits to Inuit.

Eligible Projects

Financial assistance will be for items including:

- Assistance to artists, arts and crafts producers, and harvesters for the purchase of equipment, tools, and materials (or reimbursement for purchase made in the past 90 days) to assist them in increasing their quality of life and to cover overall costs.
- To buy parts to repair, upgrade or replace existing equipment and/or tools including labour.
- Training of traditional knowledge and skills.

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- Other projects that meet the primary objectives of the Traditional Economy Fund may be considered.
- Eligible projects must demonstrate Return on Investment (ROI).

Funding Levels

- Maximum assistance available is \$1,500 per applicant.
- Funding over and above maximum grant level may be considered on a case-by-case basis and will not constitute precedent for future applications.
- Applicants can receive funding under more than one program delivered by KIA.
- Grants will be based on best value and minimum investment required to ensure the project can be successfully completed. The determination of best value and minimum investment will be based on the Return on Investment (ROI) calculation.

Application Requirements

Required Documents*				
Completed and signed application form				
Valid quotes and/or receipts within past 90 days				

^{*} More documents may be requested by the Program Officer

Application and Approval Process

- KIA will review applications and provide a **preliminary response** to the applicant **within 15** working days.
- Upon receiving an enquiry, the Program Officer or Community Liaison Officer (CLO) will work with the applicant to ensure a complete application is submitted.
- Completed applications and supporting documents will be assessed by the Department of Inuit Programs and Services.
- If approved, the applicant will be notified and a formal Grant Agreement will be issued.
- The Kivalliq Inuit Association will decide within 30 days of receiving a complete application.
- Applications will be reviewed monthly until the budget is used up.

General Project Reporting Requirements

All approved projects will require remittance of receipts within 30 days of receiving payment.

Grant Terms

- No cash equity.
- Grants are non-repayable as long as the funds are used for the approved purposes.
- If requested by the applicant, the grant will be paid directly to suppliers of approved costs except for articles that require presentation of a license/permit. A third-party assignment form will be completed by the applicant and the vendor.
- Additional conditions may be outlined in the Grant Agreement as required by the specific project.

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The recipient agrees to not transfer, sell or in any way assign to any other person the ownership
of any or all assets purchased or developed through the funding provided for the project unless
reinvesting in similar or other traditional economy equipment/tools for a period of 18 months.

Call for Proposals

The annual funding allocated by Kivalliq Inuit Association to the Traditional Economy Fund will be available from April 1st until it is used up.

Return on Investment Calculation

The Program Officer will use the following table to calculate the Return on Investment (ROI).

Example

Item	Quantity		Price		Total (\$) (Price x Quantity)
Parka	2	Х	\$500	=	\$1,000
Kamik	2	Х	\$700	=	\$1,400
	·	Total Return		=	\$2,400

Return on Investment = $\frac{\text{Total Return}}{\text{Total Budget}}$ = $\frac{$2,400}{$1,500}$ = 1.6 (x 100) = 160%