

# Annual Investment Report 2023

## Kivalliq Inuit Association (KIA)

Winestock Childerhouse Wealth of RBC Dominion Securities



Wealth Management  
Dominion Securities

### The Purpose of KIA's Investments

- Support today's generation and create a **legacy** for the Kivalliq Region and future generations
- Build prudent **investment infrastructure** and **process** to help support KIA's financial objectives
- Grow KIA's funds and generate income every year, **forever**, to promote more economic sustainability and independence for the region

Since the inception of our investment portfolios with RBC, May 19, 2016, the Short Term Investment Pools have yielded a net return to KIA of \$3,686,976.35.

Reporting to March 31, 2023, we maintained our focus on protecting the value of KIA's capital with a watchful eye on future opportunities. As a result, we have been successful navigating the current market and economic environment. During tough years like 2022/2023 we are pleased to see the results which protected our investments, and in the future when economic conditions are more robust, we expect to participate in that growth.

### Organize, Simplify & Plan

Beginning Value of the total RBC Short Term Investment Pool April 1, 2022 was \$25,181,813.82.

Ending Value of the total RBC Short Term Investment Pool March 31, 2023 was \$25,467,020.57.

These results are inline with benchmarks and reflective of the associated low risk diversified portfolio KIA has implemented in collaboration with our Portfolio Managers at Winestock Childerhouse Wealth of RBC Dominion Securities.

We have diligently worked with our RBC advisors, led by Senior Portfolio Manager, Danny Childerhouse throughout the year, which included an Education Workshop with our RBC team to ensure progress.

We have also abided by our commitment to keeping KIA's board informed. All figures mentioned here can be supported with monthly and quarterly comprehensive statements.

With our advisors and KIA Board support, we have kept our Investment Policies current and consistent with our goals and values. These documents were created specifically for KIA and are personalized to our specific needs and objectives. The team at RBC continuously monitors our investments and Investment Policies on KIA's behalf, and they advise when it is time to adapt our strategy.

Winestock Childerhouse Wealth of RBC Dominion Securities is always happy to assist, answer any questions and host the KIA Board for an Educational Session in our communities.

**RBC Dominion Securities Inc.**